

Royal Oak Estates

Board Meeting

August 28, 2015

Board Members Present: Barrett Reese, Brent Anderson, Tim Praznik and James Wallace.

Items under discussion: Quotes for sign, Ideas for better participation on lot maintenance, Amend Policy Resolution #2 and Federal tax returns.

Quotes for sign: Motion made and carried to purchase Royal Oak Estates sign for FM 17 & CR 1940. Tim will order sign and purchase post for sign.

Increase Participation in proper lot maintenance: Discussed ideas to incentives lot maintenance to improve Royal Oak Estates appearance and compliance with bylaws.

Amend Policy Resolution #2: Brent requested change to Policy Resolution #2 to eliminate the 1 $\frac{1}{2}$ per month interest charge. Approved and to be included in the next annual membership meeting for final/full approval.

Federal Tax Returns: Brent wanted to discuss Federal Tax Form 1120H. Board approved for Brent to get with CPA in Emory to prepare form 1120H.

The board meeting adjourned.